

Movin' Out
Down Payment Assistance Scenarios

*Movin' Out housing counselors may be able to help eligible households apply for down payment assistance from various sources. The amounts below represent **maximums**; the amount available to an individual household will vary according to the gap that needs to be filled, availability of funds, and other factors. These are **deferred loans**. This means they don't have monthly payments. For more information or to get started, call Movin' Out, 251-4446 x7.*

Dane County (outside Madison city limits)		Source
Movin' Out HOME loan:	\$37,000	Dane County
Movin' Out AHP loan:	\$8,000	Federal Home Loan Bank
Home-Buy loan:	<u>\$5,000</u> \$50,000	City / HCRI

City of Madison		Source
Movin' Out HOME or EDI* loan:	\$35,000	City of Madison
Movin' Out AHP loan:	\$8,000	Federal Home Loan Bank
American Dream loan	\$10,000	City of Madison
Home-Buy loan:	<u>\$5,000**</u> \$58,000	City / HCRI

* EDI loans available to Sec 8 voucher holders

** Home-Buy doubles to \$10,000 for households at 50% CMI buying in Madison.

Income Eligibility in Madison and Dane County (2007)

CMI	Number of people in household							
	1	2	3	4	5	6	7	8
50%	25,800	29,500	33,150	36,850	39,800	42,750	45,700	48,650
60%	30,960	35,400	39,780	44,220	47,760	51,300	54,840	58,380
80%	41,250	47,150	53,050	58,950	63,650	68,400	73,100	77,800